

# HOME ENERGY LOAN COMPARISON

#	Feature	Loan 1	Loan 2	Loan 3	PACE
1	<b>Interest Rate</b>	Fixed 5.99% APR	Fixed 5.99% APR	Fixed 4.99% APR	Fixed 4.99% APR
2	<b>Loan Amount</b>	\$1,000 to \$4,000	\$1,000 to \$7,500	\$1,000 to \$7,500	\$6,500 to \$15,000
3	<b>Minimum Credit Score</b>	580	620 if salaried or fixed income 660 if self-employed >2 yrs 700 if self-employed <2 yrs	640 if salaried or fixed income 680 if self-employed >2 yrs 720 if self-employed <2 yrs	No
4	<b>Maximum Debt-To-Income Ratio</b>	70%	55%	45%	50%
5	<b>Loan Terms</b>	3, 5, and 10 years	3, 5, and 10 years	3, 5, and 10 years	5, 10, and 15 years
6	<b>Bankruptcy, Foreclosure, Repossession</b>	None in last 5 years	None in last 7 years	None in last 5 years	Must be fully discharged. No outstanding reverse mortgages, default mortgages foreclosure or delinquency
7	<b>Fees</b>	None	None	None	None
8	<b>Mortgage Lien</b>	None - not secured	None - not secured	None - not secured	Junior to primary mortgages and existing liens
9	<b>Minimum Project Work Scope</b>	Any residential upgrade eligible for an Efficiency Maine rebate			
10	<b>Optional Work Scope</b>	Prerequisites for above upgrades (e.g., health & safety) not to exceed 25% of the loan			
11	<b>Maximum Loan as % of Homeowner Equity</b>	None required	None required	None required	100%
12	<b>Availability</b>	Statewide	Statewide	Statewide	Town Specific
13	<b>Transferrable Upon Sale Of Home</b>	No	No	No	Yes
14	<b>Taxes and Sewer Charges</b>	No	No	No	Must be current
15	<b>Loan Advance</b>	No	No	No	30% up to \$5,000 released to contractor 3 days after closing. Remaining balance paid once project is complete.